

Media Release
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Just too valuable – protecting young drivers against car crime

Specialist insurance company Just Car Insurance has announced that it has doubled the value of its [third party property damage fire and theft insurance policy](#) from \$5000 to \$10,000. The announcement coincides with the worst month for car theft – May.

The policy, which protects policy holders against car fire damage and theft of their car, has been increased from the industry standard of \$5000, providing greater protection for young drivers.

Just Car Insurance National Manager Andrew O'Hara, says that increasingly young drivers are investing in better cars, whereas others modify their vehicle such that it becomes worth a considerable amount.

“For young people, buying a car is a significant financial commitment and sometimes comprehensive insurance is beyond their means – therefore they may chose to drive uninsured – our increased fire and theft insurance policy with up to \$10,000 cover provides an affordable alternative for these customers,” said Mr O'Hara.

“Furthermore, as rents spiral and prices of residential property escalate beyond the reach of many young people, they are giving up on the ‘great Aussie dream’ of home ownership and enjoying the here and now – which means they can spend more on their car.

“Given many young people struggle financially as students and on starting salaries, theft or damage to their car can be crippling, so insurance protection is a necessary evil and our new product provides an affordable solution.”

Mr O'Hara says less than one-quarter of stolen vehicles are recovered, according to Just Car Insurance claim figures.

“Worst still, this misfortune affects those who can least afford it – young people are more likely to experience car crime and older cars, which many of us own as our first car, are the most likely targets.”

Mr O'Hara also said that third party property damage plus fire and theft cover is a good transition product for young drivers, while the higher insured value means drivers can still protect what is most likely their most valuable asset.

Just Car Insurance offers [insurance for young drivers](#), drivers of privately imported second-hand cars, drivers of modified and high performance cars and drivers with a less-than-perfect driving/insurance history. It is underwritten by leading national insurer AAMI.

More information about Just Car Insurance and the insurance products can be found at the [Just Car Insurance Web site](#).

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